

Bolivia

Telvent to modernize Bolivia's meteorological infrastructure systems

Madrid, September 8, 2003 – Telvent announced today it has signed a contract with the National Service of Meteorology and Hydrology of Bolivia, for modernizing that country's meteorological operations. This contract, which is being implemented through the European Development Support Fund (FAD), will enable improved meteorological predictions and information distribution, which will provide a direct benefit to the citizenry, government and businesses in Bolivia. The total amount of the contract exceeds 4.5 million euros.

Telvent will use technology developed by its environmental industry group to implement a sophisticated system of hydro meteorological stations which will collect data and then use satellite communications to send the acquired information to Bolivia's National Centre of Processing. This data will be compiled and then integrated with the images and other information provided by the system of meteorological satellites monitoring this area of the world. The analysis of the aggregated data will then be used to produce, on a predetermined schedule, a comprehensive set of accurate, timely and readily accessible series of meteorological forecasts for the entire country.

According to Manuel Sanchez Ortega, Telvent's CEO, "Bolivia is a country which has a unique and challenging set of meteorological and environmental conditions. This upgrade to their existing infrastructure will provide improved forecasting of meteorological conditions, which will benefit the entire country."

Telvent is also actively involved in other significant technology infrastructure projects in Bolivia, including the development of the control system for the electricity distribution network in Santa Cruz de la Sierra y Cochabamba, as well as the automation and control of the Yacuiba-Rio Grande gas pipeline.

"With this contract, Telvent, which has implemented similar meteorological projects in Zimbabwe and Mozambique, consolidates its leadership position as a preferred global supplier of meteorology solutions," Ortega added. "The new Boliva system, in addition to supplying a fully integrated infrastructure that enables data acquisition and manipulation of hydrometeorology variables, will also provide advanced forecasting tools, and will distribute information on a region-by-region basis, through eight Local Processing Centers located in the regional capitals of the country."

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About Telvent

Telvent, Abengoa's Information Technology subsidiary, specializes in IT solutions with high technological added value for specific industrial sectors such as Energy, Environment, Traffic, Transport, Telecom and Public Administration. Telvent is a leading supplier to these industries in Spain, North America, Latin America and Asia.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, realtime control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructure for an extensive international client base. (www.telvent.com)

About Abengoa

Abengoa, an industrial and technology company with worldwide operations, provides solutions for Sustainable Development, the Information and Knowledge Society and the Creation of Infrastructures. The company is capitalized at over 500 million Euros (31/12/2002) and is listed on the Madrid Stock Exchange. Abengoa operates in four primary areas: Bioenergy, where it is the second largest worldwide producer of bioethanol; Environmental Services, where it is a European leader in various industrial waste market segments; Information Technology, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is a leader in Spain and Latin America. (www.abengoa.com)

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