

For an amount of more than 1,2 million euros

Telvent to install a management and control system for highways in Brazil

Madrid, December 11, 2003 – Telvent, the information technology subsidiary of Abengoa, has signed a contract with the Concessionary Rodovia das Colinas to supply a Management and Control System for the highways belonging to the motorway concession in the province of San Paulo. The new system will enable a technological leap in services offered to motorway users as well as increased operational efficiency within the concession administration. This contract amounts to more than 1.2 million Euros.

The Rodovia das Colinas Concessionary began its operation in March 2000 via the State of San Paulo's Government Concession Programme, and is responsible for the administration of 299 kilometres of highways (SP 280, SP 300, SP 75 and SP 127) located in the central portion of the San Paulo province - Brazil. The region serviced by the highway network is highly developed with a strong agricultural and industrial presence. The control centre will be situated in the city of Itú, located 100 Km from the City of San Paulo. .

The ITS System (Intelligent Traffic System) will utilize a communications backbone connecting into a Gigabit network, and will include 112 pairs of SOS posts joined with optic fibre, for use by highway drivers in requesting help in emergency or breakdown situations. The system will also feature an integrated weather station and 21 traffic evaluation equipment packages, providing highway operators with reliable, instantaneous information on conditions and traffic flow. In addition, the system will include a CCTV system with 14 cameras connected in real time with the control centre, enabling the centre's operators to receive information and images from the most critical points on the highways. The entire infrastructure will be managed and controlled by a sophisticated management system.

According to Manuel Sanchez Ortega, Telvent's Chief Executive Officer, "This new contract is significant because it supports Telvent's expansion into Brazil in the areas of highway control and management systems. We are optimistic that this new area of business will increase Telvent's technology synergies in Brazil."

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About Telvent

Telvent, Abengoa's Information Technology subsidiary, specializes in IT solutions with high technological added value for specific industrial sectors such as Energy, Environment, Traffic, Transport, Telecom and Public Administration. Telvent is a leading supplier to these industries in Spain, North America, Latin America and Asia.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, realtime control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructure for an extensive international client base. (www.telvent.com)

About Abengoa

Abengoa, an industrial and technology company with worldwide operations, provides solutions for Sustainable Development, the Information and Knowledge Society and the Creation of Infrastructures. The company is capitalized at over 500 million Euros (31/12/2002) and is listed on the Madrid Stock Exchange. Abengoa operates in four primary areas: Bioenergy, where it is the second largest worldwide producer of bioethanol; Environmental Services, where it is a European leader in various industrial waste market segments; Information Technology, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is a leader in Spain and Latin America. (www.abengoa.com)