

China

## **Telvent to install an operations management system for Beijing's highway network**

Madrid, May 29, 2003 – Telvent has entered into a contract with Beijing Capital Highway Development C.L. for the implementation of an operations management system for controlling the entire highway network in Beijing, China. The value of the contract is in excess of 10 million euros.

The new installation is part of the Government of China's plan to modernize infrastructure for its capital city, in preparation for the 2008 Olympic Games to be held in Beijing.

According to Manuel Sánchez Ortega, CEO of Telvent, "The award of this type of contract to Telvent is a significant accomplishment." "Not only does it strengthen our position as a leading traffic technology provider, it also allows us to increase our market share in a country which has tremendous growth potential. The fact that the Chinese Government has confidence in our abilities is also a source of great pride for our company."

The scope of the project includes the modernization of the existing control, supervision, communications and toll systems in the Beijing-Shijazhuang, Beijing-Tianjin-Tanggu (Harbour), Beijing airport, Badaling, and Beijing-Shenyang areas of the city.

With this contract, Telvent reaffirms and consolidates its leadership position in the inter cities traffic market in China, a country where Telvent has been installing systems since 1986, and where it has executed more than twenty projects with an overall project value exceeding 85 million euros.

In addition to being an important market for Telvent, China has also been a significant contributing factor to the company's expansion into the Asian Southeast, in particular, Thailand, Malaysia, Indonesia and, more recently, Vietnam. "Since beginning business operations in this country 17 years ago, China has given Telvent a strategic advantage in a number of key areas, including the ability to manage our Malaysia and Indonesia operations from our Beijing office," said Ortega. "Our Beijing office has also been very successful in developing a client list that includes the most important companies in the communications, urban and railway traffic regulation, and electrical and water distribution sectors. The market potential for technology expansion in China is very large, and we are confident that our ongoing business success in this country, and surrounding regions, will allow us to continue to expand our 'Global RealTime IT' operations."

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### **About Telvent**

Telvent, Abengoa's Information Technology subsidiary, specializes in IT solutions with high technological added value for specific industrial sectors such as Energy, Environment, Traffic, Transport, Telecom and Public Administration. Telvent is a leading supplier to these industries in Spain, North America, Latin America and Asia.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, realtime control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructure for an extensive international client base. ([www.telvent.com](http://www.telvent.com))

### **About Abengoa**

Abengoa, an industrial and technology company with worldwide operations, provides solutions for Sustainable Development, the Information and Knowledge Society and the Creation of Infrastructures. The company is capitalized at over 500 million Euros (31/12/2002) and is listed on the Madrid Stock Exchange. Abengoa operates in four primary areas: Bioenergy, where it is the second largest worldwide producer of bioethanol; Environmental Services, where it is a European leader in various industrial waste market segments; Information Technology, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is a leader in Spain and Latin America. ([www.telvent.com](http://www.telvent.com))

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