

Digital e-health

Telvent acquires 100 per cent of ICX for 1.6 million Euros

Madrid, May 21 2004 – Telvent, the Global RealTime IT Company and subsidiary of Abengoa, has acquired 100 percent of the shares of ICX Systems, in an operation formalized today with the Institute of Promotion of Andalusia (IFA).

ICX Systems is a specialist in developing information management products for the health care services sector, focusing in particular on the geographical regions of Andalusia, Madrid and Canaries. ICX clients include 141 mental health facilities in the Andalusian Service of Health, 18 hospitals in the Andalusian Service of Health, and 11 San Juan de Dios' hospitals. Andalusia is an important influencer in this sector, not only because of its population of almost 8 million inhabitants, but also because of its political sensitivity to the significance of information technology within the healthcare field, which has resulted in achieving European recognition for this geographical region in Spain.

According to Manuel Sánchez Ortega, Telvent's Chief Executive Officer, "This acquisition brings to Telvent, a comprehensive product suite which includes HIS applications for Hospital management in the areas of Welfare and Clinical Management: MEDICX and ACTICX, as well as Economic Management (CASICX, LOGISTICX)." "In addition, Telvent has also obtained new products applicable to the Mental Health sector, such as SISMA, and for Nursing Services, such as Movicare, which manage Nursing and Paramedical activities, utilizing mobile terminals. Telvent has already developed products that can be utilized in these sectors, which up until now, have been applied to other industry areas."

One of the most important aspects of this acquisition is the consolidation of the technology and personnel within the Division of Health of Telvent, due to the incorporation of more than 40 Information Technology professionals, specialized in providing software solutions for hospital environments.

Nowadays, information technology is becoming increasingly important in the public and private healthcare sectors, because of the need to improve planning and resource allocation, resulting in a variety of tangible benefits, including for example, reduced waiting lists for patients.

Telvent's vision is focused on the development of a global offering of systems and hospital services, which allow the management of information at the welfare level, primary care, departmental care (radiology, Unit of Intensive care UCI...) and logistics (human resources, economic resources, administrative, etc ...), integrated with global systems of management and control. This contributes to the efficiency and quality of patient services in terms of more rapid and consistent data processing, as well as remote diagnosis and treatment, which is of particular benefit for chronic care patients.

The key to maintaining a good healthcare system is based in large part on the continuity between primary and specialized care. Throughout its company history, ICX has demonstrated its commitment to achieving this objective, which provides a good fit with Telvent's corporate initiatives in this sector.

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About Telvent

Telvent, the Global RealTime IT Company and subsidiary of Abengoa, specializes in solutions with high added value, in the specific industrial sectors of Energy, Traffic, Transport, Environment and Public Administration, in the Americas, Spain and China.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, real-time control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructures for an extensive international client base. (www.telvent.com)

About Abengoa

Abengoa, an industrial and technology company with worldwide activities, provides solutions for Sustainable Development, the Information and Knowledge Society, and the Creation of Infrastructures. The company is capitalized at over 500 million euros (31/12/2003) and is listed on the Spanish Stock Exchange. Abengoa operates in four important areas: Bioenergy, where it is the world's second largest bioethanol producer; Environmental Services, where it is a European leader in different industrial waste market segments; Information Technologies, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is leader in Spain and Latin America. (www.abengoa.com)

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