

Housing

## Telvent closes technology outsourcing agreement with Metrovacesa

Madrid, May 4, 2004 – Telvent, the Global RealTime IT Company and subsidiary of Abengoa, and Metrovacesa, the first Spanish headquartered, global real estate company, have signed a technology outsourcing contract, through which Telvent will manage Metrovacesa's information systems.

The aim of this agreement is to enable Metrovacesa to focus its efforts on its key business area, while at the same time, reducing information technology costs by optimizing available resources and providing a continued technological evolution.

Under the terms of this contract, Telvent will provide Metrovacesa with a managed externalization service for its information systems. The agreement includes services for housing, management of infrastructures and systems, databases, storage, communications, and security and support for mission-critical applications, such as SAP R/3, on a 24 hours per day, seven days per week basis. These services will be offered from Telvent's Alcobendas Data Centre, which is also where Metrovacesa's platform systems will be housed.

With more than 30 years of related experience, Telvent offers a wide range of IT systems and services for specific industrial sectors, and is the leading provider in Spain, North America and Latin America for high value-added specialized solutions. It is also the leader on the Iberian peninsular in neutral housing services with more than 150 clients.

### About Metrovacesa

Metrovacesa, after its merger with BAMI, has become the first Spanish global real estate company and is also one of the top ten real estate firms in Europe. In 2003, Metrovacesa generated sales of 709 million Euros and a net profit of 203 million Euros. For 2004, the company has forecast a growth of more than 13% in net profits.

### About Telvent

Telvent, the Global RealTime IT Company and subsidiary of Abengoa, specializes in solutions with high added value, in the specific industrial sectors of Energy, Traffic, Transport, Environment and Public Administration, in the Americas, Spain and China.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, real-time control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructures for an extensive international client base. ([www.telvent.com](http://www.telvent.com))

### About Abengoa

Abengoa, an industrial and technology company with worldwide activities, provides solutions for Sustainable Development, the Information and Knowledge Society, and the Creation of Infrastructures. The company is capitalized at over 500 million euros (31/12/2003) and is listed on the Spanish Stock Exchange. Abengoa operates in four important areas: Bioenergy, where it is the world's second largest bioethanol producer; Environmental Services, where it is a European leader in different industrial waste market segments; Information Technologies, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is leader in Spain and Latin America. ([www.abengoa.com](http://www.abengoa.com))