



Press Release

Telvent prices its initial public offering, and its listing on the United States' NASDAQ Stock Market commences

- The price of each Telvent ordinary share has been set at nine dollars.
- Trading in Telvent's shares commences on the NASDAQ Stock Market today.

Madrid, October 21, 2004 - Telvent GIT, S.A., Abengoa's Global RealTime information technology company has set, in agreement with the underwriters of its Initial Public Offering, a purchase price for each ordinary share of nine dollars, as it has been reported to the SEC. Trading in Telvent GIT, S.A.'s ordinary shares commences today on the United States' NASDAQ Stock Market.

The initial public offering is for 8,700,000 ordinary shares to be issued by Telvent. An additional 1,305,000 shares may be sold upon the exercise of an overallotment option ("green shoe") granted to the underwriters. The overallotment option includes 107,900 shares from certain selling shareholders, and 1,197,100 of new ordinary shares to be issued by Telvent.

The syndicate of underwriters has been led by Merrill Lynch & Co. and co-managed by Lehman Brothers and SG Cowen & Co.

The Listing Ceremony took place today in New York at NASDAQ at 12:30 p.m., and can be followed live at www.nasdaq.com/reference/marketsite_about.stm. After the Listing Ceremony, pictures of the event can be viewed via the Internet: www.nasdaq.com/reference/marketsite_events.stm. The ceremony will be attended by Manuel Sánchez Ortega, Telvent's Chairman, and Jeff Singer, NASDAQ's Regional Vice President, as well as by Felipe Benjumea and Javier Benjumea, Abengoa's Chairmen.

Telvent is an information technology company that provides its customers with value-added products and RealTime solutions, in the Energy, Traffic, Transport and Environment sectors, mainly in Spain, North America, Latin America and China. Telvent Investments S.L, Telvent GIT, S.A. and their subsidiaries represent the Information Technologies business unit of Abengoa; an industrial and technology company that provides solutions for Sustainable Development, the Information and Knowledge Society, and the Creation of Infrastructures. Telvent's address is C/ Valgrande 6, 28108 Alcobendas, Madrid, Spain.

Except where prohibited by law, a copy of the preliminary prospectus is available from Merrill Lynch & Co., 4 World Financial Center, New York, New York 10080.