

New contracts awarded in Romania and Brazil for 22 million Euros

Telvent awarded new traffic control projects in Romania and Brazil

Madrid, April 1, 2004 – Telvent, the Global RealTime IT Company, and subsidiary of Abengoa, has been awarded new contracts in the traffic control sector, including a project with the Romanian organization, "National Administration of Roads-R.A." as well as another project in Salvador de Bahía, Brazil.

For the Romanian project, Telvent will be responsible for the design, supply, installation and startup of the Traffic Control, Toll and Communication System for the Bucharest- Constanza Motorway, which will become the first motorway in Romania to be equipped with ITS (Intelligent Traffic System) technology. The project includes the installation of a Control Centre through which Telvent's Odyssey traffic control system will manage the motorway operations. Bucharest has a population of 2 million people, while Constanza has less than a half million residents.

Odyssey is Telvent's integral solution for the management of motorways and access points to cities and radial corridors. For the Romanian project, Odyssey will manage an operating network of 304 communication posts exchanging data via optical fiber, keeping users constantly informed using 13 variable message panels, while at the same time constantly monitoring weather and traffic conditions using a network of data-collection sites and weather stations. The motorway, more than 152 kilometers in length, will be monitored by a video surveillance system with 24 cameras situated at predetermined locations, including those sites that are potentially most problematic.

In addition, the motorway incorporates a Toll Plaza with eight lanes which will allow both cash and electronic payment using credit cards and area proximity debit cards. The project scope also covers the installation of a communication system which includes a corporate radio system and a communication trunk network with ATM technology that will connect the field equipment with the control center.

With the award of this project, Telvent continues to expand its Information Technology activities in Romania, consolidating its presence in that country's Energy and Traffic markets.

In Salvador de Bahía, Telvent will implement a RealTime Adaptive Traffic Control System (ITACA). The new system will result in a substantial improvement in Salvador de Bahía's traffic conditions and will position this city at the forefront of Intelligent Traffic Systems technology. In addition, the new system will serve as a model for the installation of similar systems in other cities within the State of Bahía, and States in Northern Brazil.

ITACA represents Telvent's integral solution for traffic management in urban areas, providing the capability to control traffic intelligently in real-time, while constantly adapting to changing traffic needs. This system will help improve the quality of life for the more than 2.5 million inhabitants in the City of Salvador, by increasing traffic flow efficiency, while reducing congestion and air pollution.

The Salvador de Bahía Project encompasses a Control Centre, 300 Traffic Regulators, 12 Area Centrals, traffic light controls for 300 intersections, a CCTV system with 40 video cameras, and 15 Variable Message Panels, and also includes maintenance services for the overall system.

With the award of these two contracts, Telvent continues to increase its leadership position in the Traffic and Transport sectors in Brazil, where it has been operating since 1998 through its offices in Rio de Janeiro, Sao Paolo and Belo Horizonte.

About Telvent

Telvent, the Global RealTime IT company and subsidiary of Abengoa, specializes in solutions with high added value, in four specific industrial sectors (Energy, Traffic, Transport and Environment) in the Americas, Spain and China.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, realtime control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructure for an extensive international client base. (www.telvent.com)

About Abengoa

Abengoa, an industrial and technology company with worldwide activities, provides solutions for Sustainable Development, the Information and Knowledge Society and the Creation of Infrastructures. The company has a capitalization of over 500 million euros (31/12/2003) and is listed on the Madrid Stock Exchange. Abengoa operates in four important areas: Bioenergy, where it is the world's second largest bioethanol producer; Environmental Services, where it is European leader in different industrial waste market segments; Information Technologies, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is leader in Spain and Latin America. (www.abengoa.com)

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