

New system will enable enhanced hydrological and meteorological management processes

Befesa and Telvent will implement a 47.7 million euro Automatic Hydrological Information System project for the River Duero in Spain

Madrid, Spain, September 27, 2004 – Telvent, the Global RealTime IT Company and subsidiary of Abengoa, and, Befesa, Abengoa's Environmental Services subsidiary, have been awarded a 47.7 million euro contract, together with Ferrovial-Agromán, under a call for bids by the Ministry of the Environment, for an Automatic Hydrological Information System (SAIH) for the River Duero, in Spain. The new system will enable the management and operation of the River Duero's catchment area's hydraulic resources and improve the meteorological information required for flood forecasting and tracking, providing maximum environmental control, while minimizing the possible effect of flood damage.

SAIH is a full-featured realtime information system that provides the capability to acquire, transmit and process a series of data related to the catchment area's hydrological and meteorological conditions, as well as the hydraulic infrastructure. This facilitates water resource management and flood prevention and tracking.

The network will consist of a series of control stations that will house the data supply equipment. To this end, 97 water metering stations, 84 rain-gages, 45 canal water metering stations, 16 control frameworks and 13 snow gages will be constructed on a total of 27 reservoirs.

Moreover, five data control centers will be installed in Burgos, León, Palencia, Salamanca and Valladolid. These data centers will receive information from the Catchment Area's Data Control Center, which will manage the River Duero's entire SAIH.

In order to enable optimum functioning of the SAIH, essential instrumentation systems to capture the hydraulic and hydrological variables, data acquisition, energy and electric protection, remote video and communications systems, will also be installed.

According to Telvent's Chairman, Manuel Sánchez Ortega, "This contract further acknowledges the successful work carried out by Telvent in projects in Guatemala, Nicaragua and Peru, and also validates our more than 30 years' of multi-industry monitoring and control system experience, which enables Telvent to apply novel solutions to hydrographical catchment area monitoring systems."

In the words of Befesa's Chairman, Javier Molina Montes, "The contract is an acknowledgement by the Ministry of the Environment of the analogue projects developed for the Guadalquivir, Júcar and Sur Catchment Areas, as well as of the company's firm dedication to R&D."

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About Befesa

Befesa, Abengoa's Environmental Services subsidiary, is listed on the stock exchange and closed the 2003 financial year with a share capital in excess of 355 million euros. Its sales reached 356.5 million euros and profit was 8.4 million euros. Moreover, it managed a total of 1,230,000 tons of industrial waste in 2003. (www.befesa.es)

About Telvent

Telvent, the Global RealTime IT Company and subsidiary of Abengoa, is specialized in solutions with high added value, in four specific industrial sectors (Energy, Traffic, Transport and Environment) in the Americas, Spain and China. (www.telvent.com)

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, real-time control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructure for an extensive international client base. (www.telvent.com)

About Abengoa

Abengoa, an industrial and technology company with worldwide activities, provides solutions for Sustainable Development, the Information and Knowledge Society, and the Creation of Infrastructures. The company has a capitalization of over 500 million euros (31/12/2003) and is listed on the Madrid Stock Exchange. Abengoa operates in four important areas: Bioenergy, where it is the world's second largest bioethanol producer; Environmental Services, where it is a European leader in different industrial waste market segments; Information Technologies, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is a leader in Spain and Latin America. (www.abengoa.com)