

Telvent files registration statement with U.S. Securities and Exchange Commission

- Initial public offering of 8,700,000 ordinary shares.
- Initial public offering price anticipated to be between \$ 12.50 and \$ 14.50 per ordinary share.

Madrid, October 5, 2004 – Telvent GIT, S.A., the Global Realtime IT Company and a subsidiary of Abengoa, S.A., filed a registration statement with the U.S. Securities and Exchange Commission yesterday to carry out the initial public offering in the United States of Telvent ordinary shares.

The offering is for 8,700,000 ordinary shares. An additional 1,305,000 shares may be sold upon the exercise of an overallotment option (“green shoe”) granted to the underwriters. The overallotment option includes 107,900 shares from certain selling shareholders, and 1,197,100 new ordinary shares to be issued by Telvent. The total of 9,897,100 new ordinary shares to be issued by Telvent constitutes a capital increase approved by Telvent.

The final number of shares to be sold and their price will be subject to market conditions.

Merrill Lynch & Co. is acting as sole bookrunner in the offering. Lehman Brothers is acting as joint lead manager and SG Cowen & Co. is acting as co-manager.

Telvent is an information technology company that provides value-added realtime products and service solutions to customers in targeted industrial sectors (Energy, Traffic, Transport and Environment) primarily in Spain, North America, Latin America and China. Together with Telvent Investments S.L., Telvent GIT, S.A. and its subsidiaries represent the information technology business unit of Abengoa, an industrial and technology company that provides solutions for Sustainable Development, the Information and Knowledge Society and the Creation of Infrastructures. Telvent’s address is Valgrande 6, 28108 Alcobendas, Madrid, Spain.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. There will be no public offering of these securities conducted in Spain or in any other jurisdiction except in the United States. Except where prohibited by law, a copy of the preliminary prospectus is available from Merrill Lynch & Co., 4 World Financial Center, New York, New York 10080.