

Top 100 Company

Telvent Captures Fourth Consecutive "Top 100" Award

Calgary, Alberta, October 22, 2003 – For the fourth year in a row, Telvent has been chosen as one of Canada's very best employers. This year's competition included a record number of participants - more than 51,000 companies. Out of that initial group, 6000 firms were asked to complete a comprehensive application process targeted primarily on company operations and human resource practices. Based on an exhaustive analysis of that data, Telvent was successful once again, in being acknowledged as one of Canada's Top 100 employers.

According to Richard Yerema, Canada's best-selling career author, and editor of the annual publication, Canada's Top 100 Employers, there really isn't any mystery about being a good employer. "It's really a simple rule. Treat people with respect and receive the same in return. By listening to their employees and daring to be creative, the best employers are creating exceptional places to work."

Dave Jardine, President, Telvent Canada Ltd, says that the employees play a key role in this achievement. "We've gone through three name changes in the past four years, which has been challenging for everyone in the company. The amazing accomplishment, however, is that in spite of the stresses and uncertainties associated with these changes, it's still the same excellent people who continue to do such a great job for us. It is always a balance between employee commitment, company support and innovative leadership."

"We are fortunate to have such exceptional people working here," says Jackie Bohez, Telvent Canada's Vice President, Strategic Resources Development & Business Quality. "Our company is an industry leader and provides an excellent working environment, but what makes Telvent a truly great place, is our employees' commitment to being part of this award-winning team. This type of enthusiasm and dedication is an important part of why we are successful. Being recognized for the fourth year in a row as one of Canada's Top 100 employers also provides a very clear indication of our future success."

To qualify for Top 100 status, each finalist must be a recognized leader in a particular industry or field, with a reputation for attracting and retaining quality employees through interesting work, exceptional employee benefits, favorable working conditions and enticing perks. "The common thread that runs through all the (Top 100) finalists is that each is a leader in its industry," says Yerema. "From software innovators to city governments, the employers chosen as this year's Top 100 stand out from others in their industry in attracting and retaining quality employees."

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About Telvent

Telvent, Abengoa's Information Technology subsidiary, specializes in IT solutions with high technological added value for specific industrial sectors such as Energy, Environment, Traffic, Transport, Telecom and Public Administration. Telvent is a leading supplier to these industries in Spain, North America, Latin America and Asia.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, realtime control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructure for an extensive international client base. (www.telvent.com)

About Abengoa

Abengoa, an industrial and technology company with worldwide operations, provides solutions for Sustainable Development, the Information and Knowledge Society and the Creation of Infrastructures. The company is capitalized at over 500 million Euros (31/12/2002) and is listed on the Madrid Stock Exchange. Abengoa operates in four primary areas: Bioenergy, where it is the second largest worldwide producer of bioethanol; Environmental Services, where it is a European leader in various industrial waste market segments; Information Technology, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is a leader in Spain and Latin America. (www.abengoa.com)

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