

Contract award valued at 25 million euros

Telvent will provide Control and Information System for Tunis Electric Network

Madrid, April 22 2004 – Telvent, the Global RealTime IT Company and subsidiary of Abengoa, has signed a contract, in consortium with Iberinco, for a turnkey project with the Tunisian Society of Electricity and Gas (STEG). The project, which will automate and modernize the electrical distribution network in Tunisia's capital city, has a total contract value of 25 million Euros.

The project scope covers the implementation of six new control centers, which will allow the management and control of electrical distribution in six zones of the city: Tunis capital, North, Center, Northeast, South and Southwest. The project includes the installation of Telvent's Distribution Management System (DMS) software, a specialized suite of industry applications that is seamlessly integrated with Telvent's industry-leading OASyS Supervisory Control and Data Acquisition (SCADA) system software. These systems, based on real-time acquisition and integration of operational information, allow for optimized and consistent decision-making based on current network conditions (tension, energy flows, temperature, etc.).

According to Manuel Sanchez, Managing Director of Telvent, "Unifying the information in real-time between the enterprise and the operational installations, not only provides major reliability and cost saving benefits, it also allows for maximized efficiency in supplying electric power to consumers."

The Tunis installation, which represents the first project that Telvent has developed in Tunisia, will result in creating a local infrastructure, including opening an office in the capital city that will provide project support and will also be used as a base to promote other electrical sector business initiatives in the country. The Tunis project is expected to greatly enhance the country's energy services network, which will directly benefit the citizens of Tunisia and will also provide opportunities for future development projects.

"Telvent has a great deal of experience in this sector, which is illustrated by a number of similar completed installations, such as the Rio de Janeiro (DMS) project in Ligth, and Bandug's Control Center (DMS) in Indonesia," Sanchez Ortega added.

STEG comes under the jurisdiction of the Industrial and Energy Ministry of Tunis. Created in 1962, this organization administers the electrical and gas sectors by means of electricity production, transport and distribution, and gas transport and distribution.

About Telvent

Telvent, the Global RealTime IT Company and subsidiary of Abengoa, specializes in solutions with high added value, in the specific industrial sectors of Energy, Traffic, Transport, Environment and Public Administration, in the Americas, Spain and China.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, real-time control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructures for an extensive international client base. (www.telvent.com)

About Abengoa

Abengoa, an industrial and technology company with worldwide activities, provides solutions for Sustainable Development, the Information and Knowledge Society, and the Creation of Infrastructures. The company is capitalized at over 500 million euros (31/12/2003) and is listed on the Spanish Stock Exchange. Abengoa operates in four important areas: Bioenergy, where it is the world's second largest bioethanol producer; Environmental Services, where it is a European leader in different industrial waste market segments; Information Technologies, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is leader in Spain and Latin America. (www.abengoa.com)

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