

Telvent has been awarded a contract for a new urban traffic control system in China valued at 2.6 million Euros

Madrid, November 25, 2004 – Telvent (Nasdaq TLVT), the Global RealTime IT Company, has been awarded the contract for the supply, installation and start-up of an adaptive urban traffic control system for the city of Urumqi in China. The contract is valued at approximately 2.6 million Euros and will be financed by the World Bank.

Urumqi, the capital of the autonomous region of Xin Jiang, represents a principal traffic junction. The city has a surface area of 12,000 square kilometres, a population of 2,082,000, with 800,000 vehicles, and more than 1,000 intersections, of which 150 are major junctions. The aim of this project is to modernize the traffic administration process, enhance the urban traffic flow, reduce traffic delays and decrease traffic accidents in the city of Urumqi.

Telvent will build a complete, adaptive Urban Traffic Control System to control and manage 109 crossings and other auxiliary systems. The installation of this system will result in a great technological leap forward in police services relating to urban traffic control and will also increase the administrative efficiency of local law enforcement.

Manuel Sánchez Ortega, Telvent's president, says "after implementing this project, Urumqi will possess the most sophisticated Traffic Control System in the Northwest of China, representing an exemplary project for this area of the country, due to its advanced technology design, compatibility and extendibility."

The anticipated effect of the development of this project will be measurable using parameters related to its social and economic impact. The expected improvements include: increased traffic flow efficiency, reduction of transit time, substantial fuel savings due to reduced fuel consumption, lower pollution levels, and diminished travel times.

All of these improvements are anticipated to create a significant enhancement in quality of life for the residents of this area, and will also produce a positive environmental impact, due to reduced pollution levels.

Telvent (Nasdaq: TLVT), the Global RealTime IT Company, is specialized in high value-added solutions for four specific industrial sectors (Energy, Traffic, Transport and Environment) in Europe, North America, Latin America and China. (www.telvent.com)