

Contract award exceeds one million Euros

Telvent will provide the Control Center for Zhongxian-Wuhan Gas Pipeline in China

Madrid, June 2, 2004 – Telvent, the Global RealTime IT Company and subsidiary of Abengoa, has been awarded the Zhongxian-Wuhan Gas Pipeline Control Center project by PetroChina Pipeline Company Limited.

The Zhongxian-Wuhan Gas Pipeline is part of an energy and transportation infrastructure project undertaken by PetroChina, which includes the Lan-Cheng-Yu (LCY) Liquid Products Pipeline and the LangFang National Control Center, also contracted to Telvent. This National Control Center, initially constructed to operate only a few pipelines, including LCY, was recently extended to control 13 gas, crude and products pipelines by the end of 2004.

Telvent will extend its turnkey Supervisory Control and Data Acquisition (SCADA) OASyS system, identical to the one installed at Langfang National Pipeline Control Center, to monitor and control the 1,347 kilometer pipeline linking the Sichuan-Chongqing gas fields with the Hubei and Hunan provinces in South Central China. The control system will interface with the pipeline's metering stations and leak detection systems to provide a reliable, stable and safe pipeline operation. In addition to the LangFang Control Center extension, the project scope also includes a Backup Control Center in Wuhan.

Expressing his enthusiasm for the project, Manuel Sánchez Ortega, Telvent's executive president, explained: "The supply of a clean and high quality energy source to commercial and residential users along the length of the pipeline will aid in supporting the petrochemical, power generation, building material, metallurgy, and urban fuel projects, improving the region's economic and energy outlook."

This new contract is in addition to other initiatives exceeding 26 million Euros that have been carried out by Telvent in Asia in recent months, including the traffic control system in Xinxiang and the automatic ticketing system and the radio communication system for Tianjin's underground.

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About Telvent

Telvent, the Global RealTime IT Company and subsidiary of Abengoa, specializes in solutions with high added value, in the specific industrial sectors of Energy, Traffic, Transport and Environment in the Americas, Spain and China.

With over 40 years experience in industrial supervisory control and business process management systems, Telvent executes projects and provides technical services in the field of mission-critical, real-time control and information management. With the most comprehensive portfolio of outsourcing and consulting services, and employing a technology-neutral philosophy, Telvent manages IT and telecommunications infrastructures for an extensive international client base. (www.telvent.com)

About Abengoa

Abengoa, an industrial and technology company with worldwide activities, provides solutions for Sustainable Development, the Information and Knowledge Society, and the Creation of Infrastructures. The company is capitalized at over 500 million euros (31/12/2003) and is listed on the Spanish Stock Exchange. Abengoa operates in four important areas: Bioenergy, where it is the world's second largest bioethanol producer; Environmental Services, where it is a European leader in different industrial waste market segments; Information Technologies, where it has achieved global recognition and has operations in Europe, North America and Asia; and Industrial Engineering and Construction, where it is leader in Spain and Latin America. (www.abengoa.com)